

Federal Grants Community of Practice

Meeting Minutes

February 6, 2025

Date: February 6, 2025
Location: Teams meeting
Facilitator: Marina Yee, OFM
Present: Participation via Teams

1. Audits – Stacie Boyd

(a) FY24 Single Audit updates

- SAO is currently performing audits and issuing findings. As of today, 43 findings have been issued to state agencies. We are expecting around the same amount as last year, which was 86 findings.
 - OFM continues to work with agencies on corrective action plans after the findings are issued.
 - Approximately \$551 million in known questioned costs
- There are three compliance areas we are seeing a significant number of findings:
 - Reporting – 12 findings have been issued. The Federal Funding Accountability and Transparency Act (FFATA) reporting accounts for 6 of the findings.
 - Subrecipient Monitoring – 8 findings over different elements of monitoring - single audits, risk assessments and federal award identification elements in subawards.
 - Special Tests and Provisions – 10 findings
- The State Auditor’s Office (SAO) has informed us that the fiscal year 2024 audit report package is expected to be completed by April 23, 2025. As a result of the delay, the normal timeline has been adjusted. SAO provided an open letter about the reasons for the audit delay and their efforts to meet the deadline in the future, which has already been shared with the U.S. Department of Education and the U.S. Department of Health and Human Services. OFM also shared the letter with agencies with programs included in the fiscal year 2024 Single Audit. Agencies are encouraged to reach out to their federal grantors and contact OFM as needed for any additional concerns that we can help address.
- Upcoming dates to note:
 - SAO draft findings issued by February 28
 - Final findings issued by April 3
 - Corrective Action Plans due to OFM by March 31
 - Audit Reporting Package due to OFM from SAO April 23
 - OFM will file report with the Federal Audit Clearinghouse by April 30
 - Federal Certifications due February 28

(b) 2024 Audit Resolution Report

- The report was published by OFM Statewide Accounting on December 18, 2024. The report can be viewed on the OFM website at [2024 Audit Resolution Report](#).
- The FY23 SWSA CAP’s along with any accountability, financial and fraud findings issued from November 1, 2023 to October 31, 2024 were included in the report.

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(c) Department of Treasury

- CRF Desk Audit – OFM received the draft report in December 2024 but still has not received the final report. We will share it with all agencies as soon as we receive it.
- Management Decision Letter – This is regarding the Treasury related programs from fiscal year 2021 and 2022 for CRF, SLFRF and ERA. OFM has not received the management decision letter yet.

2. FFATA upcoming changes update – Marina Yee

- SAM.gov posted an announcement 2 days ago that users can now connect their FSRS accounts to SAM.gov. As they transfer user accounts and data to SAM.gov, agencies who do FFATA reporting need to do this step.
- Subaward Reporting in SAM | SAM.gov - webpage that has additional information for this upcoming change and includes:
 - What you need to know at this time
 - Detailed instructions to set up your account
 - Resources and FAQ
- If your agency makes federal subawards, please share this information with the staff that are assigned this reporting duty for awareness.

3. Cash Management Improvement Act (CMIA) training – Kennesy Cavanah

- Overview of the CMIA general rules and procedures for the transfer of funds for federal financial assistance programs with the federal government.
- Timeline of the Treasury-State agreement.
- OFM process of preparing the annual report.
- Please see the training slide deck for details

4. Next Meeting

- Next meeting April 10 (Thurs), 2pm – 3pm
- via Teams