

LEASE DATA MATRIX

The matrix below shows the accounting and FPMT data entry requirements for leases once GASB Statement No. 87, *Leases*, is implemented in fiscal year 2022. The requirements vary based on many factors.

		Right-to-Use Lease Agreements				Lease-to-Own Agreements	
		Above Threshold	Below Threshold	Leases Between Agencies	Short-term Leases ¹	Above Threshold	Below Threshold
<i>Capitalization Threshold</i>		<i>\$500,000 total lease payments</i>		<i>N/A</i>	<i>N/A</i>	<i>Use threshold of underlying capital asset</i>	
Accounting	Lessees	Lease Asset & Right-to-use Lease Liability	Expense	Expense	Expense	Capital Asset & Lease-to-own Liability	Expense
	Lessors	Lease Receivable & Deferred Inflow	Revenue	Revenue	Revenue	N/A	N/A
Information in FPMT	Facilities	Facility & Accounting	Facility	Facility	Facility	Facility	Facility
	Land & Other Assets	Accounting	None	None	None	None	None

¹Short-term lease agreements have a maximum possible lease term of 12 months or less.