



STATE OF WASHINGTON

OFFICE OF FINANCIAL MANAGEMENT

Insurance Building, PO Box 43113 • Olympia, Washington 98504-3113 • (360) 902-0555

October 29, 2026

OFM DIRECTIVE 26A-07

TO: Agency Directors and Policy Manual Users

FROM: /s/ Brian Tinney, Director
Statewide Accounting Division

SUBJECT: Chapter 50: Federal Compliance

We have revised the following policies in the *State Administrative and Accounting Manual (SAAM)* with a retroactive effective date of January 1, 2026.

Chapter 50.10 Annual U.S. Information Returns

(Subsection 50.10.30.a, and 50.10.50.g-m)

- Updated threshold for required electronic filing to 10 forms. This requirement applies separately for each type of form.
- Added Form 1099-NEC, Non-Employee Compensation - description, filing due date and reporting examples.
- Updated Form 1099-MISC, Miscellaneous Income
 - Changed reporting threshold from \$600 to \$2,000
 - Updated reporting examples.

The policies and procedures prescribed in SAAM are the minimum requirements that state agencies must meet. An agency may adopt more restrictive or detailed policies as long as the agency meets the required minimum standards.

Please be aware that in addition to the SAAM policies, all OFM directives, technical corrections, and superseded policies are available online on OFM's website at: [SAAM Policy Documentation](#).

Additional administrative and accounting resources are also available on OFM's website at: [Administrative and Accounting Resources](#).

Questions regarding manual content and proper interpretation should be directed to the OFM Statewide Accountant assigned to your agency. You can find your agency's OFM Statewide Accountant at: [OFM Directory Agency Assignments](#).