

Budget Savings Options 2025

Dollars in Thousands

Agency: 104 - Economic & Revenue Forecast Council

Agency Priority H, M, L	Impact 1-5	Program/ Activity	GF-S					Other Funds					FTE Change					Brief Description and Rationale	Effective Date (MM/YY)	Impacts of Reductions and Other Considerations	Law/Reg. Change Required (cite)
			FY 25	FY 26	FY 27	FY28	FY 29	FY 25	FY 26	FY 27	FY28	FY 29	FY 25	FY 26	FY 27	FY28	FY 29				
L	1	010 - A001		21	8	21	8											Eliminate travel & professional development, reduce subscriptions, software licenses, and other discretionary expenses.	7/25		
H	1	010 - A001		45	46	46	46											Furlough employees for 20 days over the biennium, 10 days each year.	7/25	ERFC employs multiple highly educated and qualified economists as forecasters. Lost income may hurt agency's ability to retain this personnel. Some current work products may be scaled down/eliminated to reflect the reduced resources	
ANNUAL TOTALS			0	66	54	67	54	0	0	0	0	0	0	0	0	0	0				
BIENNIAL TOTALS				120		121			0		0										

Priority:

L = Low priority agency activity or program
M = Medium priority agency activity or program
H = High priority agency activity or program

Impact:

1 = Allows continuation of the program/activity at a reduced level
2 = Eliminates the ability to perform program objectives
3 = Eliminates agency function
4 = Long term implications (moves the problem to next biennium)
5 = Short term (reduction to one time increase)